

Supporting Access to the Canada Learning Bond – CAFSA

June 2022

18 year olds can apply on
their own!

It's easy to get your CLB.



START

Already Registered? [Login](#)

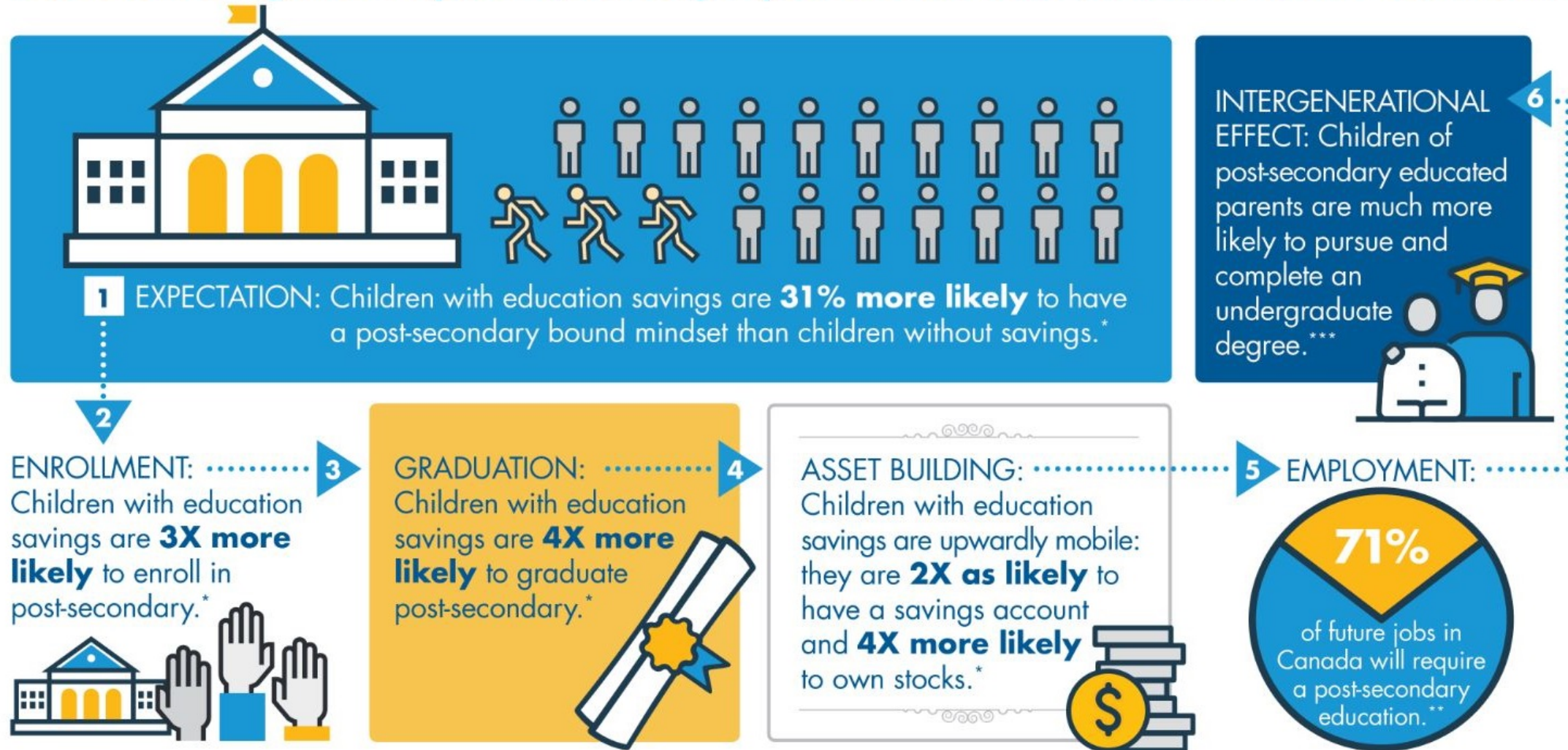


SmartSAVER, a program launched by the Omega Foundation, has worked for over 10 years to help Canadian families with modest incomes save for their children's post-secondary education. We have done this by increasing participation in the federal government's Canada Learning Bond (CLB).

What is
SmartSAVER

Why the Canada Learning Bond Matters

Education savings have a positive, life-long impact on children from modest-income households.



SOURCES: *Breaking the Pattern of Wealth Inequality in Higher Education. University of Kansas, Center on Assets Education, and Inclusion. 2018. **2016 CESP Annual Statistical Review. Government of Canada website.

***First-Generation Students College Access, Persistence, and Post bachelor's Outcomes. Stats in brief: U.S. Department of Education. February 2018.

Who can apply for their
Canada Learning
Bonds.

Money to help pay for your

Already Registered? [Login](#)

3 Easy Steps



Open a no-cost RESP and apply
for the Canada Learning Bond.

Takes 10 minutes or less



Connect with the financial
institution you chose in Step 1
to complete the application
process.

Will take 1-2 weeks



If eligible, receive the Canada
Learning Bond into the RESP.

Can take up to 2 months

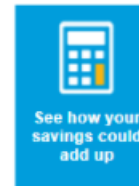
I. Landing page

Before You Start

What's the Canada Learning Bond (CLB)?

The Canada Learning Bond is a grant of \$500 to \$2,000 from the Federal Government of Canada to help eligible families with the cost of their child's education after high school. The CLB is deposited directly into a Registered Education Savings Plan (RESP) for a child. Use this application to help you request your child's CLB at no cost! Now 18-year-olds can request their own CLB!

See how education savings could add up.



Who may be eligible?

Parent or guardian applying for children 0-17 years old	Youth 18-20 years old applying for themselves
Child/youth: <ul style="list-style-type: none">Was born in 2004 or laterHas a Social Insurance Number (SIN)Lives in Canada in a modest-income home	
Parent or guardian has: <ul style="list-style-type: none">A net family income under \$49,020A Social Insurance Number/sFiled taxes (Need Help?)	Youth do not require additional parental or guardian information to open an RESP and request their Canada Learning Bond.

Updated eligibility to easily separate out primary caregivers applying for children 0-17 from 18 year old youth applying for themselves.

Already have an RESP?

Call and ask the Canadian Education Savings Grant (CESG) hotline if you already receive the CLB: **1-888-276-3624**

Prefer applying from home?

Many of the financial institutions or banks on our application allow you to open the RESP remotely (online or by phone).

Have Questions?

Email us your questions or concerns about your application at: info@MySmartFUTURE.org

Tell us about yourself

I am a:

- ☐ Parent or guardian applying for children 0-17 years old ⓘ
- ☐ Youth 18-20 years old applying for themselves. ⓘ
- ☒ You were born in 2004 or later and are applying to open your own RESP and request your own Canada Learning Bond.
- ☐ Public Primary Caregiver ⓘ

My birthday is:

Birthday *

2004-01-01

My name is:

First name *

First name

Last

II. Adult Beneficiary Pathway

Tell us about yourself

I am a:

- ☐ Parent or guardian applying for children 0-17 years old ⓘ
- ☐ Youth 18-20 years old applying for themselves. ⓘ
- ☒ You were born in 2004 or later and are applying to open your own RESP and request your own Canada Learning Bond.
- ☐ Public Primary Caregiver ⓘ

My birthday is:

Birthday *

2004-01-01

My name is:

First name *

First name

Last name *

Last Name

My postal code is:

Postal Code *

X1X 1Y1

NEXT

Step 1 – Tell us about yourself

1. Clear option and description for youth applicants 18+ years old.
2. Upfront birthday verification (only 18+ year-olds can continue through to the next step).
3. Limited data collection.

Age of majority	18 years old	19 years old
Resident of	<ul style="list-style-type: none"> • Alberta • Manitoba • Ontario • Prince Edward Island • Quebec • Saskatchewan 	<ul style="list-style-type: none"> • British Columbia • New Brunswick • Newfoundland and Labrador • Northwest Territories • Nova Scotia • Nunavut • Yukon Territories
MySmartFUTURE financial institution choice	All financial institutions on MySmartFUTURE	Scotiabank (RBC June 2022)

Step 2 – Choose your preferred financial institution

Financial institution choice depends on the applicant's place of residence and age of majority.

Choose your preferred financial institution


Please enter your postal code


Postal Code _____


Some of our partners allow existing clients to open their RESP and request the Canada Learning Bond without having to visit a local branch. Please see "Complete application remotely" below.


Complete your application at a bank branch


Start the process online and complete your RESP application in person. Schedule an appointment at one of these financial institutions.


 Bank of Montreal ⓘ

 CIBC

 National Bank


 Royal Bank of Canada ⓘ


 Scotiabank


 Toronto Dominion


Complete the application at home


Existing clients of these financial partners allow applicants to complete the application remotely, without having to visit a local branch. There is no charge to choose this application method.

 Bank of Montreal ⓘ

 Knowledge First Financial ⓘ


 Manzil

 National Bank ⓘ

 Royal Bank of Canada ⓘ

Complete application online

For your convenience, Wealthsimple's application is completely online

 Wealthsimple ⓘ

Step 2 – Choose your preferred financial institution

A. For youth 18 years old living in:

- Alberta
- Manitoba
- Ontario
- Prince Edward Island
- Quebec
- Saskatchewan

MySmartFUTURE RESP Partners	Webpage
<ul style="list-style-type: none"> • BMO • CIBC • RBC • Scotiabank • TD 	Online appointment scheduler
<ul style="list-style-type: none"> • Meridian • National Bank • Vancity credit union 	RESP information page with contact/book an appointment links
<ul style="list-style-type: none"> • Knowledge First Foundation 	Contact us form to book appointment
<ul style="list-style-type: none"> • Wealthsimple • Manzil 	Online application (remote access)

Atlantic credit unions – an appointment maker through MySmartFUTURE

Step 2 – Choose your preferred financial institution

B. For youth 18 years old living in:

- British Columbia
- New Brunswick
- Newfoundland and Labrador
- Northwest Territories
- Nova Scotia
- Nunavut
- Yukon Territories


Choose your preferred financial institution

Please enter your postal code

Postal Code
E1R 2E3

Complete your application at a bank branch

The following financial institution/s can open an RESP and request your Canada Learning Bond on your behalf. You do not need to be an existing client. If you prefer, you can visit your local financial institution, however, they may require you to be 19 years of age (age of majority in your province or territory), to open an RESP on your own.

 Scotiabank

Have more questions? Email us at: info@mysmartfuture.org or call the Canada Education Savings Program hotline at: 1-888-276-3624

NEXT

Financial institution	Webpage
Scotiabank	Online appointment scheduler

You have finished the first part of your MySmartFUTURE application!

You must complete this step in order to complete your application.

If you require further assistance, email us at: info@MySmartFUTURE.org or call us at [1-855-737-7252](tel:1-855-737-7252).

NEXT

Step 3 – Submit and visit financial institution's webpage to complete the RESP opening process

Example: VIU

- CLB Champion
- Simplifying access to RESP using MySmartFUTURE link

Youth can apply for their own Canada Learning Bonds.

Use this money to help pay for your
education ▼

START

Already Registered? [Login](#)

SmartSAVER's work has been inspired and reinforced by a growing body of research showing that educational savings drive up post-secondary enrolment among children from modest-income families and can be the catalyst for greater achievement - i.e. higher graduation rates from high school and post-secondary institutions.