



# BENEFITS OF THE CANADA STUDENT LOANS PROGRAM

## MARCH 2020 LAUNCH OF NEW FEATURES



**Customize Repayment Terms Online**

**Financial Literacy Webpage**

**Modernization of Secure Inbox**

### BENEFITS

- ✔ Offers students with a full-time loan who are in regular monthly repayment (not in arrears) the ability to change their repayment terms by:
  - increasing or decreasing their **number of monthly payments**, or,
  - increasing or decreasing the **monthly payment amount** so their repayment terms can suit their budget.
- ✔ Improves **financial literacy content** on the National Student Loans Service Centre (NSLSC) website to help ensure students have access to the information they need during every stage of the loan lifecycle.
- ✔ Presents **new links and resources** that cover important information and raise awareness about concepts such as credit/debt, savings and banking.
- ✔ Introduces new **user friendly** searching and sorting features for letters and secure communications on the NSLSC website.
- ✔ Improves on the back-end technology by migrating content from the legacy borrower web pages to the new student hub allowing flexibility to **easily make content changes**.
- ✔ Provides students with a **mobile-friendly view** (content remains unchanged).

### Federal Budget 2019 & other features...

Implementation of third gender option	Federal Budget 2019 Rehabilitation (Interest Capitalization)	Communications related to Maximum Weeks of Federal Student Financial Assistance
Implemented December 15, 2019	Implemented January 1, 2020	Coming in Spring 2020

### New features coming soon...

Enhanced Loan Summary Display on Student Dashboard	"My Requests" feature with the ability to upload documents	Financial Literacy Pro-active communications
In Progress	In Progress	In Progress